

Performance Report

Supporters of Tiritiri Matangi, Incorporated
For the year ended 30 June 2025

Prepared by Rise Accountants

Contents

3	Entity Information
5	Approval of Financial Report
6	Statement of Service Performance
7	Statement of Financial Performance
8	Statement of Financial Position
9	Statement of Cash Flows
10	Statement of Accounting Policies
12	Notes to the Performance Report
18	Independent Auditor's Report

Entity Information

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Supporters of Tiritiri Matangi Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

Incorporated Society # 419236

Charities # CC22809

NZBN # 9429042856047

Entity's Purpose or Mission

Our Vision

We want the island to be a complex, healthy ecosystem, a haven for New Zealand's native species, a place that engages and inspires volunteers and visitors to understand our unique cultural and historic heritage and to make a difference in their own environment.

Our Mission Statement

Supporters of Tiritiri Matangi, Incorporated's mission is to develop Tiritiri Matangi in conjunction with DOC, Iwi and other stakeholders as a model of sustainability and management through five main areas of activity:

- Protecting and conserving New Zealand's wildlife (Nature Conservation)
- Protecting and conserving New Zealand's cultural and historic heritage (Cultural and Historic Conservation)
- Supporting research appropriate to the island (Insight)
- Educating and inspiring visitors and other interested parties (Inspiration)
- Providing opportunities for people to be involved (Participation)

Entity Structure

Supporters of Tiritiri Matangi, Incorporated is an incorporated society.

Membership is open to persons, groups, bodies corporate and others who wish to support the objects of the society.

The general affairs of the society are managed by a committee of Chairperson, Secretary, Treasurer and not less than 4 or more than 9 ordinary committee members.

Operations are managed by a number of sub committees. The society employs staff to manage education, guiding and shop activities.

Main Sources of Entity's Cash and Resources

Funds come from a mixture of earnings from the shop, subscriptions, donations, guiding fees and grants. Volunteers contribute thousands of hours of volunteer work.

Entity's Reliance on Volunteers and Donated Goods or Services

The society is run by and is dependent on volunteer labour. In a year volunteers will contribute over 60,000 hours of work on the activities of the Society.

Physical Address

Island of Tiritiri Matangi in the Hauraki Gulf, Auckland

Postal Address

PO Box 90814, Victoria Street West, Auckland 1142

Phone/Fax

+64 9 476 0010

Email/Website

www.tiritirimatangi.org.nz

Facebook

www.facebook.com/TiritiriMatangiisland



Approval of Financial Report

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

The Governing body are pleased to present the approved financial report including the historical financial statements of Supporters of Tiritiri Matangi, Incorporated for year ended 30 June 2025.

APPROVED


Ian Alexander
Chairperson

Date 03/09/2025



Peter Lee-Grey
Treasurer

Date 03/09/2025

Statement of Service Performance

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes - What the entity is seeking to achieve over the medium and long term.

1. Nature Conservation

Tiritiri Matangi will have a healthy functioning ecosystem serving the needs of advocacy, education, species protection and management and will be a model conservation project.

2. Cultural and Historic Conservation

Tiritiri Matangi will utilise its unique cultural and historic status to be a model project for such conservation.

3. Insight

Tiritiri Matangi will be a key centre for research generating knowledge that serves the needs of conservation.

4. Inspiration

People will be inspired to become advocates for natural, cultural and historic heritage and will seek to make a difference in their own home communities and environments.

5. Participation

Tiritiri Matangi will provide a range of opportunities for peoples with diverse abilities and personal interests to become involved in the project.

2025 2024

Description and Quantification of the Entity's Outputs - Significant activities and achievements for the reporting period.

	2025	2024
Number of visitors arriving on the 360 / Explore ferry	21,716	22,353
Number of visitors who paid for guided walks on the island	7,608	7,215
Number of school students visiting the island	5,693	4,898

Additional Output Measures

- Annual weed control program continued, including abseiling the cliffs
- Continued kokako monitoring program
- Continued other monitoring including reptiles and seabirds
- Maintained tracks and boardwalks
- Provided support to low decile schools through the Growing Minds program
- Continued to expand the knowledge base of our volunteer guides, and provided mentoring and support
- Continued developing the lighthouse museum
- Continued to bolster capability through employment of staff to bolster operations and education program

Statement of Financial Performance

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, fundraising and other similar revenue	1	179,498	517,890
Fees, subscriptions and other revenue from members	1	35,942	32,922
Revenue from providing goods or services	1	415,838	393,395
Interest, dividends and other investment revenue	1	69,075	52,547
Total Revenue		700,354	996,754
Expenses			
Expenses related to public fundraising	3	14,290	7,223
Volunteer and employee related costs	3	237,536	221,274
Costs related to providing goods or service	3	373,474	379,999
Grants and donations made	3	-	1,274
Other expenses	3	55,915	58,570
Total Expenses		681,216	668,340
Surplus/(Deficit) for the Year before Equity Transfers		19,138	328,414
Equity Transfers			
Allocations to Reserves	6	-	351,419
Total Equity Transfers		-	351,419
Surplus/(Deficit) for the Year		19,138	(23,005)

The above performance report are to be read in conjunction with the accompanying notes and accounting policies of this performance report, and the Audit Report.

Statement of Financial Position

Supporters of Tiritiri Matangi, Incorporated As at 30 June 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Bank accounts and cash	4	491,063	522,887
Debtors and prepayments	4	19,422	10,727
Inventory	4	74,788	82,146
Term deposits (current)	4	1,003,439	946,317
Total Current Assets		1,588,711	1,562,077
Non-Current Assets			
Property, Plant and Equipment	4	857,577	830,078
Other non-current assets	4	10,000	11,498
Total Non-Current Assets		867,577	841,576
Total Assets		2,456,288	2,403,653
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	55,014	48,313
Employee costs payable	5	19,067	20,544
Unused donations and grants with conditions	5	35,257	6,933
Other current liabilities	5	59	109
Total Current Liabilities		109,396	75,899
Total Liabilities		109,396	75,899
Total Assets less Total Liabilities (Net Assets)		2,346,892	2,327,754
Accumulated Funds			
Accumulated surpluses or (deficits)	6	1,215,472	1,196,335
Reserves	6	1,131,420	1,131,419
Total Accumulated Funds		2,346,892	2,327,754

The above performance report are to be read in conjunction with the accompanying notes and accounting policies of this performance report, and the Audit Report.

Statement of Cash Flows

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

'How the entity has received and used cash'

	2025	2024
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	178,928	523,317
Fees, subscriptions and other receipts from members	40,913	37,911
Receipts from providing goods or services	482,773	457,087
Interest, dividends and other investment receipts	57,151	52,547
GST	(62,818)	(45,369)
Payments to suppliers and employees	(590,082)	(642,232)
Total Cash Flows from Operating Activities	106,865	383,260
Cash Flows from Other Activities		
Receipts from sale of investments	-	119,751
Capital contributed from owners or members	10,000	-
Payments to acquire property, plant and equipment	(81,567)	(89,528)
Payments to purchase investments	(57,121)	-
Capital repaid to owners or members	(10,000)	-
Total Cash Flows from Other Activities	(138,688)	30,223
Net Increase/(Decrease) in Cash	(31,824)	413,483
Bank Accounts and Cash		
Opening cash	522,887	109,403
Closing cash	491,063	522,887
Net change in cash for period	(31,824)	413,483

The above performance report are to be read in conjunction with the accompanying notes and accounting policies of this performance report, and the Audit Report.

Statement of Accounting Policies

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

'How did we do our accounting?'

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. The performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Supporters of Tiritiri Matangi, Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Valuation of Property, Plant and Equipment

Property, plant and equipment are included at cost less aggregate depreciation.

Depreciation

Depreciation has been charged on a straight line basis at the following rates:

Buildings	2 - 3%
Motor Vehicles	13 - 21%
Plant & Equipment	20 - 40%
Fit-Out	7.2 - 30%
Computers (including software)	30 - 67%

Inventory

Inventories are stated at the cost or net realisable value

Revenue

Grants received are recognised as revenue when received unless there is a clear "use or return" condition attached, in which case the unused portion of the grant is deferred.

Donations are recognised on receipt.

Revenue from Subscriptions is apportioned over the accounting periods that the membership fee covers.

Shop sales and Guiding revenue is recognised as the sale or service is provided.

Employee Costs

Employee costs are recognised on an accrual basis as service is provided to Supporters of Tiritiri Matangi Incorporated.

Reserves

Reserves represent funds set aside for capital projects. These are transferred in and out of the accumulated surplus.

Changes in Accounting Policies

There have been no changes in accounting policies.

Notes to the Performance Report

Supporters of Tiritiri Matangi, Incorporated For the year ended 30 June 2025

	2025	2024
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	89,225	436,721
Fundraising	-	139
Grants	90,274	81,029
Total Donations, fundraising and other similar revenue	179,498	517,890
Fees, subscriptions and other revenue from members		
Subscriptions	35,942	32,922
Total Fees, subscriptions and other revenue from members	35,942	32,922
Revenue from providing goods or services		
Bunkhouse	463	601
Guiding Fees	78,791	76,393
Shop Sales	336,584	316,401
Total Revenue from providing goods or services	415,838	393,395
Interest, dividends and other investment revenue		
Interest	69,075	52,547
Total Interest, dividends and other investment revenue	69,075	52,547
	2025	2024
2. Shop Analysis		
Sales	336,553	316,401
Cost of sales	176,250	158,350
Sales Margin	160,304	158,051
Margin %	48	50
	2025	2024
3. Analysis of Expenses		
Expenses related to public fundraising		
Fundraising expenses	232	103
Grants Coordinator	14,058	7,120
Total Expenses related to public fundraising	14,290	7,223

2025

2024

Volunteer and employee related costs

Salaries	235,340	219,452
Training Fees	2,196	1,822
Total Volunteer and employee related costs	237,536	221,274

Costs related to providing goods or services

Shop cost of sales	176,250	158,350
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Administration

Accounting Costs	9,270	9,270
Audit Fees	5,500	5,350
Bank & credit card fees	8,446	8,219
Communications & Postage	7,700	8,335
Health & Safety	334	3,684
Human Resources	243	1,000
Insurance	4,097	5,297
Other admin expenses	14,281	15,910
Reports & Publications	360	1,086
Total Administration	50,232	58,150

Biodiversity

Birds	350	437
Gecko & Skink	-	165
Kokako	19,590	18,693
Sea Birds	1,174	-
Tuatara and other Reptiles	710	745
Tracking & Monitory (General)	-	4,625
Other biodiversity expenses	64	767
Total Biodiversity	21,888	25,432

Education

Growing Minds	23,017	25,217
Other education expenses	1,980	1,341
Total Education	24,997	26,559

Habitat

Weed Program	13,986	15,315
Total Habitat	13,986	15,315

	2025	2024
Infrastructure		
Barge	-	1,755
Field Centre	129	-
Foghorn	11,845	735
Lighthouse	-	2,244
Museum	2,599	1,779
Tracks	347	-
Vehicle Exps	10,202	12,445
Visitors Centre	11,874	864
Wharf Shelter	-	11,722
Other infrastructure expenses	9,968	25,297
Total Infrastructure	46,965	56,841
Membership		
Membership system	9,146	8,373
Newsletter	26,344	27,635
Total Membership	35,490	36,008
Visitor Experience		
Signage	2,111	600
Other visitor experience expenses	1,556	2,744
Total Visitor Experience	3,667	3,344
Total Costs related to providing goods or services	373,474	379,999
Other expenses		
Donations Paid	-	1,274
Depreciation	55,915	58,570
Total Other expenses	55,915	59,844
	2025	2024

4. Analysis of Assets

Bank accounts and cash

ASB Bank	488,430	519,709
ASB On Call Savings	1,498	1,468
Till Float & unbanked Ezidebit & Stripe funds	1,136	1,710
Total Bank accounts and cash	491,063	522,887

Debtors and prepayments

Receivables	-	2,672
Accounts Receivable	3,393	5,463
GST	4,105	2,592
Interest Receivable	11,924	-
Total Debtors and prepayments	19,422	10,727

	2025	2024
Inventory		
Shop Inventory	74,788	82,146
Total Inventory	74,788	82,146
Investments		
Term deposits	1,003,439	946,317
Total Investments	1,003,439	946,317
Fixed assets		
Buildings		
Cost	1,157,621	1,076,706
Accumulated depreciation	(438,028)	(405,924)
Total Buildings	719,593	670,783
Motor vehicles		
Cost	183,695	183,695
Accumulated depreciation	(163,472)	(150,283)
Total Motor vehicles	20,223	33,412
Other assets		
Cost	394,658	392,158
Accumulated depreciation	(276,897)	(266,275)
Total Other assets	117,761	125,884
Total Fixed assets	857,577	830,078
Other non current assets		
Field Centre - Work In Progress	10,000	-
Manager's Room - Work In Progress	-	11,498
Total Other non current assets	10,000	11,498
	2025	2024

5. Analysis of Liabilities

Creditors and accrued expenses		
Accounts payable	20,211	13,858
PAYE Payable	5,799	4,602
Accruals	6,279	6,153
Credit Card	664	793
Income received in advance	22,061	22,908
Total Creditors and accrued expenses	55,014	48,313
Employee costs payable		
Employee Provisions	18,809	12,394
Wages Payable	258	8,150
Total Employee costs payable	19,067	20,544
Unused donations and grants with conditions		
Grants Conditional	35,257	6,933
Total Unused donations and grants with conditions	35,257	6,933

2025 2024

Other current liabilities

Shop - Unused Gift Card and Store Credit	59	109
Total Other current liabilities	59	109

2025 2024

6. Accumulated Funds**Accumulated Funds**

Accumulated surpluses or (deficits)	1,215,472	1,196,335
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Reserves

Reserves - Field Centre	770,000	780,000
Citizen Science Fund	5,573	140
Lorimer Bequest Fund	346,029	344,444
Ray Walter Memorial Fund	9,818	6,835
Total Reserves	1,131,420	1,131,419

Total Accumulated Funds	2,346,892	2,327,754
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Total Accumulated Funds	2,346,892	2,327,754
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7. Reserves

Reserve	Origin	Purpose	Expected Timeframe for use
Field Centre Reserve	Previously known as Capital Projects reserve, and allocated from Retained Earnings in 2017.	Construction of a new field centre and accommodation block	2 -3 years
Lorimer Bequest Fund	Funds left to the society from the estate of Peter Lorimer	Construction of a new field centre and accommodation block	2 - 3 years
Citizen Science Fund	Donations received from the public specifically for the Citizen Science fund and in memory of Mel Galbraith	To fund future applications for scientific research	As and when deemed appropriate
Ray Walter Memorial Fund	Donations received from the public in memory of Ray Walter	Lighthouse and Museum maintenance	As and when deemed appropriate

8. Commitments

There are no commitments as at 30 June 2025 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 (Last year - nil).

	2025	2024
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10. Related Parties

Purchases

Partner of a committee member - monitoring project	18,958	16,500
A committee member - supplier to shop	351	437
Total Purchases	19,309	16,937

11. Events subsequent to Balance Date

There are no known events that have occurred subsequent to balance date, that have an impact on the Society.

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

13. Audit

These Financial Statements have been audited.

Hart&Co

NORTH SHORE

Hart & Co. - North Shore
Chartered Accountants

Unit D, 44 Constellation Drive
Rosedale, Auckland 0632

Principal: Kelvin J Inns

INDEPENDENT AUDITOR'S REPORT

To the Members of Supporters of Tiritiri Matangi, Incorporated

Opinion

We have audited the accompanying Performance Report of Supporters of Tiritiri Matangi, Incorporated on pages 3 to 17, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 30 June 2025, the Statement of Financial Position as at 30 June 2025, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 30 June 2025;
- the service performance for the year ended 30 June 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of Supporters of Tiritiri Matangi, Incorporated as at 30 June 2025, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZAS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Supporters of Tiritiri Matangi, Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Supporters of Tiritiri Matangi, Incorporated.

Board's Responsibility for the Performance Report

The Board are responsible on behalf of the entity for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
- (b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Board determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Board are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Responsibility

This report is made solely to the Members. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members, as a body, for our audit work, for this report, or for the opinions we have formed.

Hart & Co North Shore

Hart & Co North Shore
Auckland
4 September 2025