

Kaitiaki moni Finance Report 2019/20

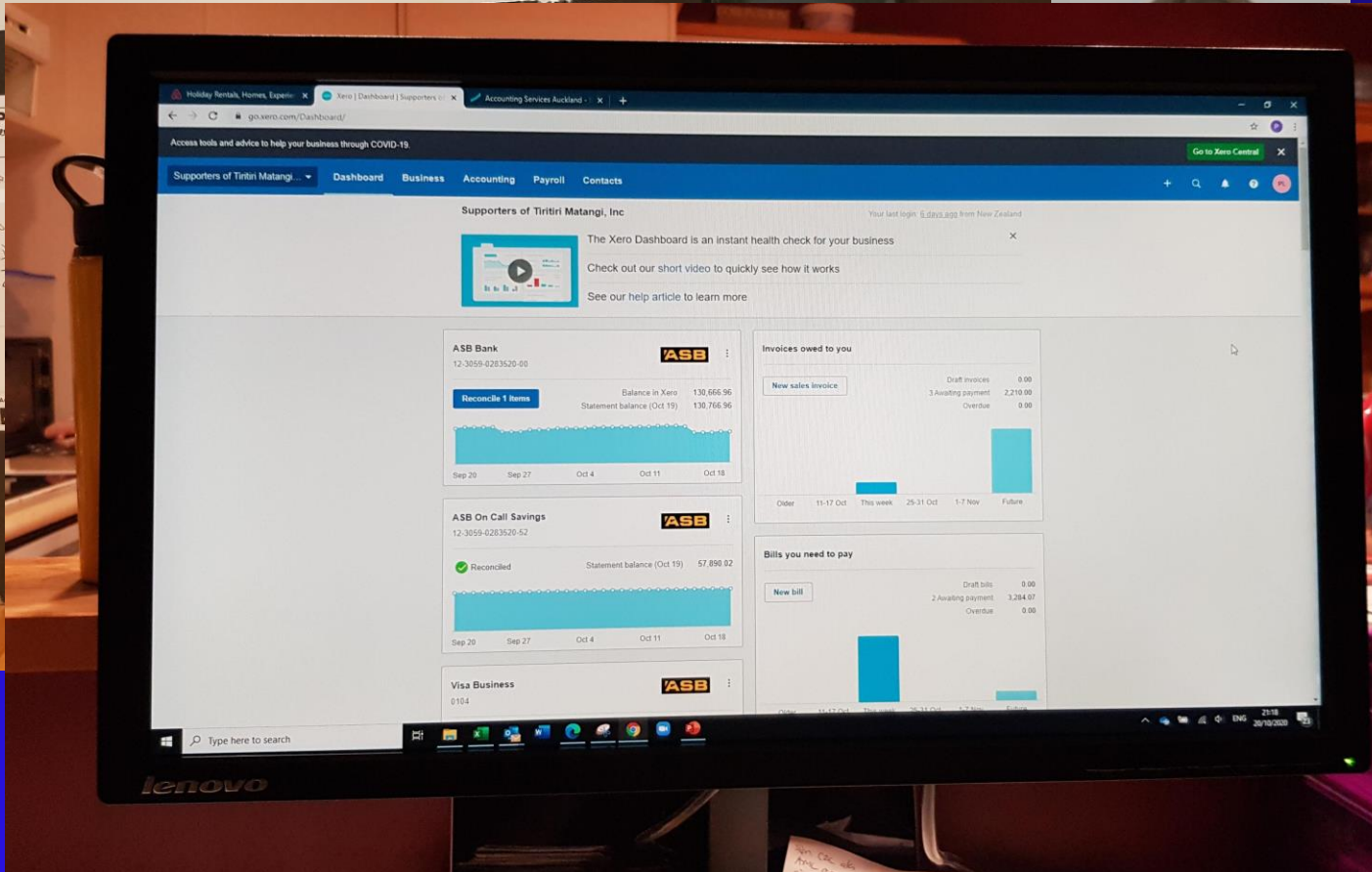
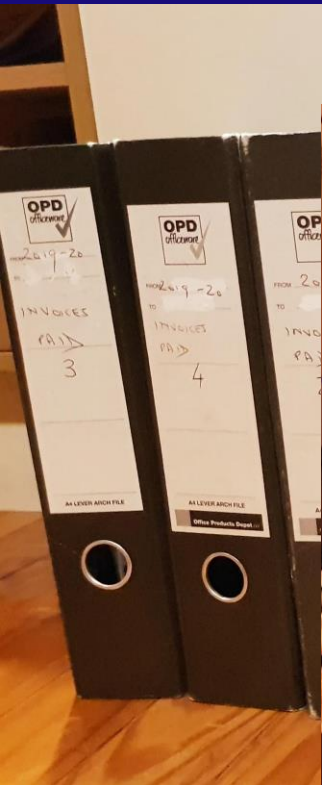


SUPPORTERS of



TIRITIRI MATANGI
incorporated

Some changes...



Finance Report

Annual accounts are in a standard format required by Charities Commission

Available on website

Reports contain:

- the numbers
- statements of our objectives and outputs

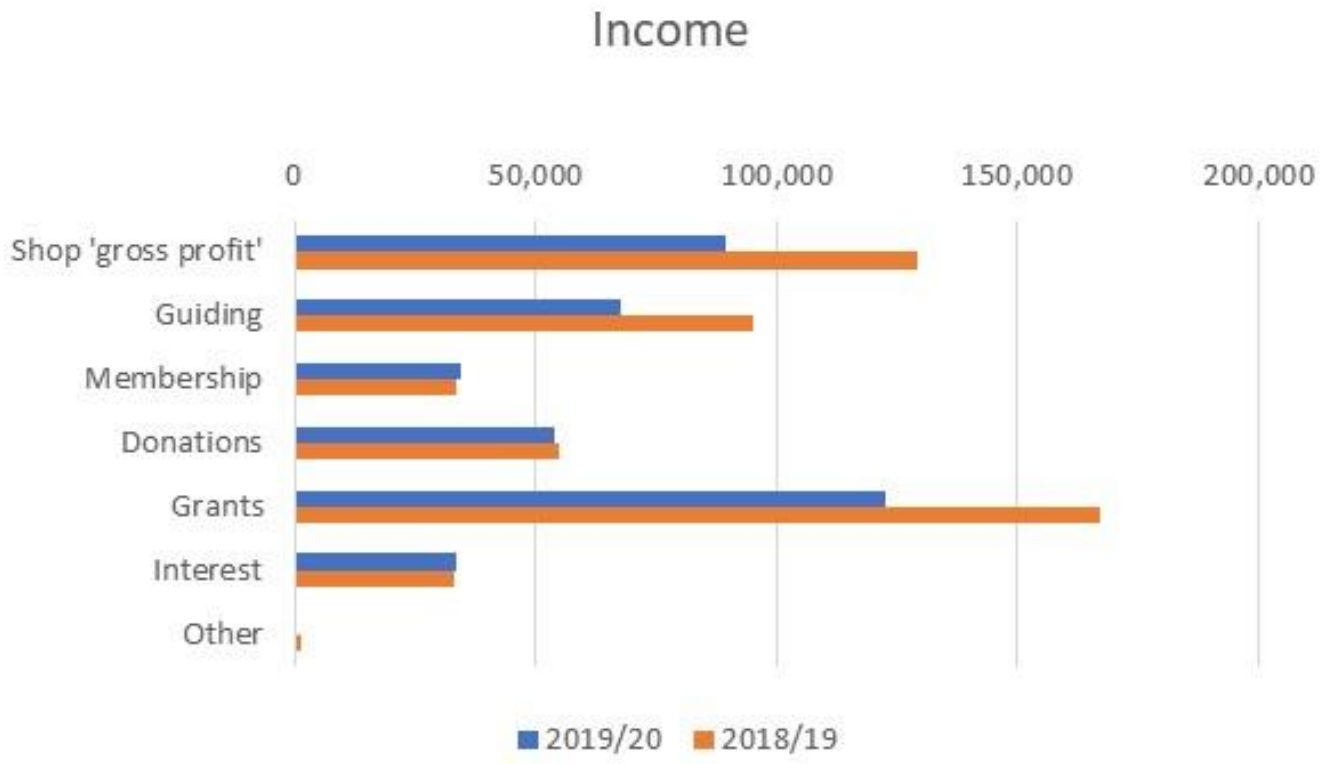
Summary of Income & Expenses

	<u>2019/20</u>	<u>2018/19</u>
Gross income	539,030	692,376
Less: Cost of sales	-137,034	-177,877
Less: Expenses	<u>-386,181</u>	<u>-433,543</u>
Surplus	15,815	80,956
Transfer to Capital projects Reserve	0	<u>-60,000</u>
Change to Accumulated Funds	15,815	20,956

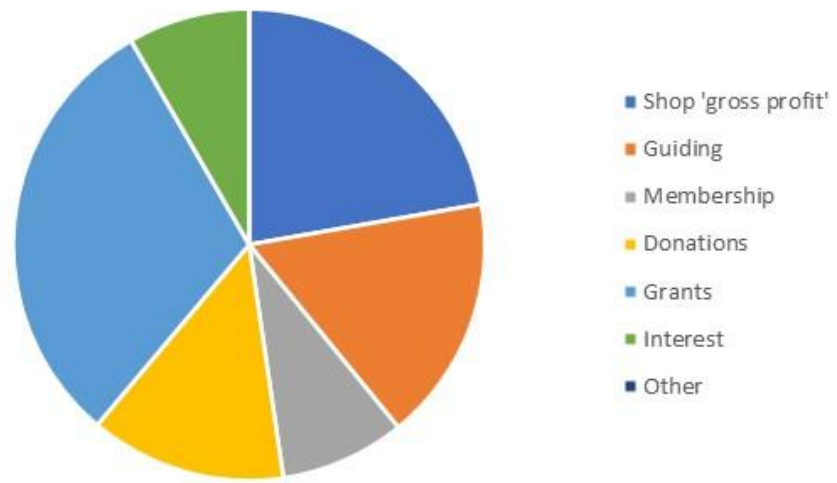
Income

	<u>2019/20</u>	<u>2018/19</u>
Shop sales	226,425	307,287
Cost of sales	-137,034	-177,877
Shop 'gross profit'	89,390	129,410
Guiding	67,771	95,388
Membership	34,476	33,353
Donations	54,167	54,836
Grants	122,630	166,983
Interest	33,562	33,248
Other	0	1,281
Net income	401,996	514,499
Shop Margin	39%	42%

Income



2019/20 Income



Spending by Area

	<u>2019/20</u>	<u>2018/19</u>
Habitat	30,837	19,703
Biodiversity	25,444	24,004
Research	0	500
Education	60,844	72,664
Visitors	5,804	9,050
Infrastructure	48,816	79,604
Capital Projects	35,896	33,592
Membership	27,381	22,562
Admin	113,309	126,571
Depreciation	<u>37,850</u>	<u>45,292</u>
TOTAL	386,181	433,542

Spending by Type

	<u>2019/20</u>	<u>2018/19</u>
Salaries	130,741	144,050
Weed Programme	23,776	19,185
Vehicle Exps	14,492	6,411
Kokako	14,394	10,705
Membership System Exps	13,479	6,720
Growing Minds	12,587	16,097
Tracks	12,437	52,856
Newsletter	11,587	14,059
Misc Maintenance	8,629	4,705
Visitor Centre	8,475	7,357
Gecko & Skink	7,535	5,491
Credit Card Fees	6,286	6,697
Audit Fees	5,075	5,430

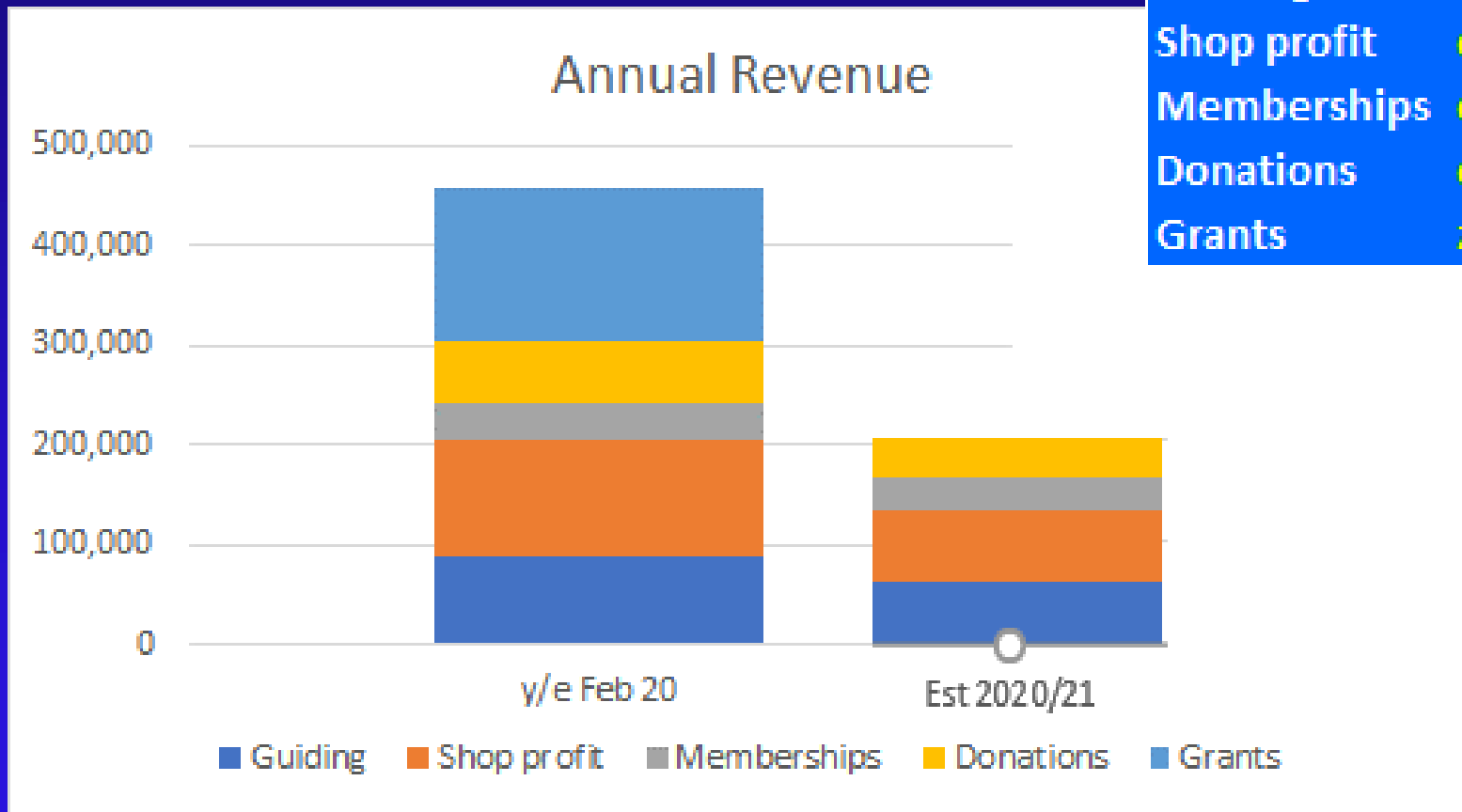
Spending by Type

	<u>2019/20</u>	<u>2018/19</u>
Signage	4,608	7,637
Birds	3,262	7,710
Fundraising	3,099	5,832
Insurance	2,927	2,101
Comms & Postage	2,625	2,786
Membership Other Exps	2,315	1,783
Museum	2,240	2,249
Education Misc Expenses	2,035	3,428
Various other exps	19,821	21,367
Depreciation	37,850	45,292
Capital Projects Expenses	35,896	33,592
Total Spending	386,171	433,540

Summary of Income & Expenses

	<u>2019/20</u>	<u>2018/19</u>
What we own		
Cash, bank & Term		
Deposits	1,214,012	1,237,888
Inventory	48,481	45,229
Receivables	0	3,796
Fixed Assets	<u>411,302</u>	<u>415,513</u>
Total Assets	1,673,795	1,702,426
What we owe		
Payables & Accruals	33,582	66,628
Grants as yet unspent	<u>9,500</u>	<u>20,900</u>
Net Assets	1,630,713	1,614,898
Allocated as:		
Capital Projects Reserve	780,000	780,000
Starting Accumulated Funds	834,898	813,940
Changes to Accumulated Funds	15,815	20,956
Total Equity	1,630,713	1,614,896

The impact of Covid



Guiding	down	30%
Shop profit	down	40%
Memberships	down	15%
Donations	down	30%
Grants	zero	

Our kaitiakitanga approach

Inspirational

Operational

Financial

Financial & In-kind Support





\$154,000



Audit Report

Normal Qualifications

About being able to confirm the completeness of Revenue Collection and the inventory valuation.

Qualified Opinion

In the case of your organisation the following are the areas and issues in the current year that we assessed significant risk areas:

- Recognition and recording of donations and income received in shop sales;
- Segregation of duties – activities being performed by a sole employee; and
- Valuation of inventory held at balance date.

In addition, we sought to ensure that your performance report was in compliance with generally accepted accounting practice in New Zealand as defined by Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit).

We are pleased to advise that our testing of these assessed risks did not identify any significant issues or concerns other than any observations and recommendations related to these topics as detailed below.

Motions

- **Adoption of Annual Accounts**
- **Approval for committee to review audit services for 2020/21 year and recommend reappointment of RSM Hayes Audit or appointment of another auditor should the committee deem this be appropriate**

Thanks to the Backroom Team

- David Meldrum
- Rise Accounting - Bill Mancer & Sarah Hartley
- Membership - Rose Coveny, Jenny Gill, Pat Lorimer, Malcolm de Raat
 - RSM Hayes Audit

