

Supporters of Tiritiri Matangi Incorporated

Performance Report

For the year ended
30 June 2017



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[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]

Supporters of Tiritiri Matangi Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2017

**Legal Name:**

Supporter of Tiritiri Matangi Incorporated

Type of Entity and Legal Basis :

Incorporated Society and Registered Charity

Registration Number:

Charities Commission CC22809 Incorporated Society #419236 IRD
55-228-094

Mission:**Our vision for Tiritiri Matangi**

We want the Island to be a complex, healthy ecosystem, a haven for New Zealand's native species, a place that engages and inspires volunteers and visitors to understand our unique cultural, natural and historic heritage and to make a difference in their own environment.

Our mission statement

SoTM's mission is to develop Tiritiri Matangi, in conjunction with DOC, iwi and other stakeholders, as a model of sustainability and management through five main areas of activity:

- protecting and conserving New Zealand's wildlife (nature conservation)
- protecting and conserving New Zealand's cultural and historic heritage (cultural and historic conservation)
- supporting research appropriate to the Island (insight)
- educating and inspiring visitors and other interested parties (inspiration)
- providing opportunities for people to be involved (participation)

Structure:

SoTM is an incorporated Society.

Membership is open to persons, groups, bodies corporate and other who wish to support the objects of the Society.

The general affairs of the Society is managed by a committee of Chairperson, Secretary, Treasurer and not less than 4 or more than 9 other ordinary committee members.

Operations are managed by a number of subcommittees. The society employes a Shop and Guiding manager and 2 part time sempleyes on education programs

Main Sources of Cash and Resources:

Funds come from a mixture of earnings from the shop, subscriptions, donations, guiding fees and grants. Thousands of hours of volunteer work.

Main Methods Used to Raise Funds:

As above

Entity's Reliance on Volunteers and Donated Goods or Services:

The society is run by and is dependant on volunteer labour. In a year volunteers will put in over 60000 hours of work to the work of the Society

Contact details**Physical Address:**

Island Of Tiritiri Matangi in the Hauraki Gulf Auckland

Postal Address:

PO Box 90814 Auckland Mail Service Centre Auckland 1030

Phone/Fax:

+64 9 476 0010

Email/Website:

www.tiritirimatangi.org.nz



www.facebook.com/TiritiriMatangiIsland

Supporters of Tiritiri Matangi Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2017



Supporters of Tiritiri Matangi Incorporated Statement of Service Performance

"What did we do?"

For the year ended
30 June 2017



Description of the Entity's Outcomes:

1. Nature Conservation

Tiritiri Matangi will have a healthy functioning ecosystem serving the needs of advocacy, species protection, species management, and education and will be a model conservation project.

2 Cultural and historic conservation

Tiritiri Matangi will utilise its unique cultural and historic status to be a model project for heritage conservation.

3. Insight

Tiritiri Matangi will be a key centre for research generating knowledge that serves the needs of conservation.

4. Inspiration

People will be inspired to become advocates for natural, cultural and historic heritage and will seek to make a difference in their own home communities and environments.

5. Participation

Tiritiri Matangi will provide a range of opportunities for people with diverse abilities and personal interests to become involved in the project.

Description and Quantification of the Outputs:

Completed seven survey on the island to study nesting and diet of morepork/ruru

100 Whitehead/popokatea translocated to Beam Head

Commenced project to attract Cook's petrels to breed on the island

20 Kokako translocated to their ancestral home at Parininihi North Taranaki

10 Little Spotted Kiwi relocated to Shakespeare Regional Park, 10 new birds settled on tiri

Green Geko rescued from a quarry site and captive breeding program established

Maintained regular programs of track, building and vehicle maintenance and pest plant eradication

	This Year	Last Year
Number of Visitors to island arriving on the 360 Ferry	30769	30096
Number of Visitors who participated in guided walks on the island	10516	8275
Number of school pupils visiting island	5430	5736

Supporters of Tiritiri Matangi Incorporated

"How were we funded?" and "What did it cost?"
For the year ended
30 June 2017



	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	240,586	168,020
Fees, subscriptions and other revenue from members	1	35,497	36,380
Revenue from providing goods or services	1	371,044	357,246
Interest, dividends and other investment revenue*	1	24,575	23,736
Other revenue	1	1,739	2,520
Total Revenue		673,442	587,902
Shop Cost of Goods Sold	1	157,106	162,167
Expenses			
Expenses related to public fundraising		3,878	7,627
Employee related costs		124,827	113,306
Grants and donations made		-	2,500
Admin Costs		23,322	22,139
Infrastructure Cost		64,715	66,020
Habitat Costs		22,540	23,020
Biodiversity Costs		43,513	34,681
Education Costs		13,108	13,719
Visitors / Guiding Cost		2,539	4,379
Membership Costs		16,983	16,674
Capital Projects Investigation Costs		11,203	0
Depreciation	9	45,703	50,352
Total Expenses		372,331	354,417
Surplus/(Deficit) for the Year		144,005	71,317

Supporters of Tiritiri Matangi Incorporated

Statement of Financial Position

"What we owns." and "What we owes"

As at
30 June 2017



	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	2	60,912	68,631
Debtors and prepayments	3	3,113	28,092
Inventory	4	34,958	48,038
Short Term Deposits	2/5	807,072	588,019
Total Current Assets		906,055	732,780
Non-Current Assets			
Property, plant and equipment	9	454,561	489,231
Investments	8	158,572	138,059
Total Non-Current Assets		613,134	627,290
Total Assets		1,519,188	1,360,070
Current Liabilities			
Creditors and accrued expenses	6	52,245	38,230
Employee costs payable	6	9,563	9,500
Grants with conditions	7/11	90,500	89,465
Other current liabilities			
Total Current Liabilities		152,308	137,195
Total Assets less Total Liabilities (Net Assets)		1,366,880	1,222,875
Accumulated Funds			
Accumulated surpluses	10	749,205	1,222,875
Reserves		617,675	
Total Accumulated Funds		1,366,880	1,222,875

Supporters of Tiritiri Matangi Incorporated

Statement of Cash Flows

"How have received and used cash"

For the year ended
30 June 2017



	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Receipts		
Revenue	433,259	369,147
Grants and Donations	241,621	257,485
Interest	24,575	23,736
Payments		
Payments to suppliers	331,811	334,807
Payments to Employees	124,764	112,942
Net Cash Flows from Operating Activities	242,880	202,619
Cash flows from Investing and Financing Activities		
Cash was applied to:		
Payment for purchase of Fixed Assets	11,033	28,892
Increase in ASB Term Deposits	239,566	163,735
Net Cash Flows from Investing and Financing Activities	250,599	192,627
Net Increase / (Decrease) in Cash	(7,719)	9,992
Opening Cash	68,631	58,639
Closing Cash	60,912	68,631
This is represented by:		
Bank Accounts and Cash	60,912	68,631

Supporters of Tiritiri Matangi Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30-06-2017



Basis of Preparation

Supporters of Tiritiri Matangi Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Supporters of Tiritiri Matangi Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Valuation of property, plant and equipment, inventory.

Property, plant and equipment are included at cost less aggregate depreciation. Inventories are valued at cost or net realisable value.

Grants

Grants received are recognised as revenue however unspent grant money is treated as refundable, and thus a liability, until spent in accordance with the terms of the grant. The amount so deferred in \$ 90500 (2016 \$ 89465)

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Supporters of Tiritiri Matangi Incorporated

Notes to the Performance Report

For the year ended
30 June 2017



Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Grants	174,355	86,391
	Department of Conservation Grant	-	20,145
	Donations - General	46,223	51,690
	Donations- Growing Minds	3,555	9,795
	Bequests	16,453	
Total		240,586	168,021
Fees, subscriptions and other revenue from members	Subs New Zealand	32,829	34,460
	Subs Overseas	2,668	1,920
	Total	35,497	36,380
Revenue from providing goods or services	Shop Sales	274,513	275,875
	Guiding Fees	96,531	81,371
	Total	371,044	357,246
Shop Margin	Sales	274,513.11	275,875.00
	Cost of Goods Sold	157,106.24	162,167.00
	Margin	117,406.87	113,708.00
	Margin%	42.77%	41.22%
Interest	Interest	24,575	23,736
	Total	24,575	23,736
Other revenue	Functions	1,739	832
	Fixed Asset Disposal	-	1,688
	Total	1,739	2,520

Supporters of Tiritiri Matangi Incorporated

Notes to the Performance Report

For the year ended
30 June 2017



Notes 2-8 : Analysis of Assets and Liabilities

		This Year \$	Last Year \$
Note 2	Analysis		
Bank accounts and cash	Cash Float	1,539	495
	ASB Bank Account	59,373	68,136
	ASB Term Deposits Maturity less than 90 Days	282,477	
	Total	343,390	68,631
Note 3	Analysis		
Debtors and prepayments	Dept of Conservation	-	23,166
	Others	3,113	4,926
	Total	3,113	28,092
Note 4	Analysis		
Inventory	Shop Inventory Gross Valuation	54,958	68,036
	Provision	(20,000)	(19,998)
	Total	34,958	48,038
Note 5	Analysis		
ASB Short Term Deposits	Maturities over 90 days less than 365 days	524,595	588,019
	Total	524,595	588,019
Note 6	Analysis		
Creditos and accrued expenses	Trade and other payables	36,013	14,717
	Accrued expenses	11,863	3,397
	GST payable	(1,229)	4,887
	Subs received in advance	15,161	15,229
	Total	61,808	38,230
Note 7	Analysis		
Unused grants with conditions		90,500	89,465
	Total	90,500	89,465
Note 8	Analysis		
ASB Term Deposits	Maturities greater than 365 days	158,572	138,059
	Total	158,572	138,059

Supporters of Tiritiri Matangi Incorporated

Notes to the Performance Report

For the year ended
30 June 2017



Note 9 : Property, Plant and Equipment

This Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings	404,363	11,033		21,845	393,551
Motor Vehicles	44,490			12,502	31,988
Furniture and fixtures Bunkhouse	909			448	461
Visitor Centre Fitout	35,923			9,023	26,900
Computers (including software)	3,546			1,886	1,660
Plant & Equipment	-			-	-
Total	489,231	11,033	-	45,704	454,560

Last Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings	419,501	4,500		19,638	404,363
Motor Vehicles	35,376	21,785		12,671	44,490
Furniture and fixtures Bunkhouse	-	1,357		448	909
Visitor Centre Fitout	51,358			15,435	35,923
Computers (including software)	4,182	1,250		1,886	3,546
Plant & Equipment	275			275	-
Total	510,692	28,892	-	50,353	489,231

Supporters of Tiritiri Matangi Incorporated

Notes to the Performance Report

For the year ended
30 June 2017



Note 10: Accumulated Funds

This Year				
Description	Retained Surplus	Current year surplus	Transfer to Reserves	Total
Opening Balance	1,222,875			1,222,875
Surplus/(Deficit)		144,005		144,005
Transfer to Reserves		-	(617,675)	(617,675)
Closing Balance	1,222,875	144,005	(617,675)	749,205

Last Year

This Year				
Description	Retained Surplus	Current year surplus	Transfer to Reserves	Total
Opening Balance	1,151,558			1,151,558
Surplus/(Deficit)		71,317		71,317
Transfer to Reserves		-	-	-
Closing Balance	1,151,558	71,317	-	1,222,875

Breakdown of Reserves

Name and Purpose	Actual This Year \$	Actual Last Year \$
Capital Projects Reserve Fund. (Funds reserved for major projects)	617,675	-
Total	617,675	-

Supporters of Tiritiri Matangi Incorporated

Notes to the Performance Report

For the year ended
30 June 2017



Notes 11-12

Note 11: Other

Significant Grants and Donations with Conditions which have been Recorded as a Liability

Description	Carried Forward from last year \$	Original Amt \$	Not Fulfilled Amt \$	Purpose and Nature of the Condition(s)
Chartwell Charitable Trust	5,000			Growing Minds
Foundation North	14,441	20,000	14,000.00	Weeding
Four Winds	2,750			Assistant Educator costs
Joyce Fisher Charitable Trust	12,500			Kokako costs
Joyce Fisher Charitable Trust		40,000	22,000.00	Education Program
Kiwis for Kiwi		19,900	4,500.00	Translocations
Lion Foundation		7,000		Tracks
Lou and Iris Fisher Charitable Trust	1,774			Gecko costs
NZ Lottery	53,000	64,890	50,000.00	Shop and Guiding Manager costs
Pub Charities		15,000		Tracks
Swires Charitable Trust		8,600		Lighthouse costs
Total	89,465	175,390	90,500	

Note 12: Related Party Transactions

Description of Related Party Relationship	Transaction	This Year \$ Transactions	Last Year \$ Transactions
A partner of a committee member	Kokako	12,000	11,000
A committee member	Supplier to shop	583	644